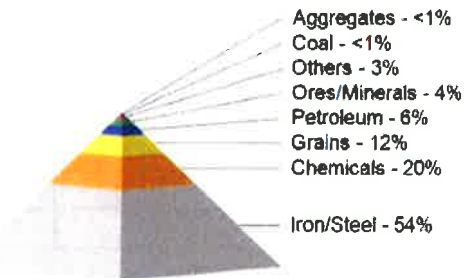


2014 State Quick Facts (Tons in Millions)

Tons Shipped -	34.2
Tons Received -	8.0
Tons Shipped Within State -	1.3
Total Commerical Docks -	74
Total Value (billions)-	\$8.07
Total Domestic Tons -	39.7
Total Import Tons -	<1
Total Export Tons -	<1
Total Tons -	43.5

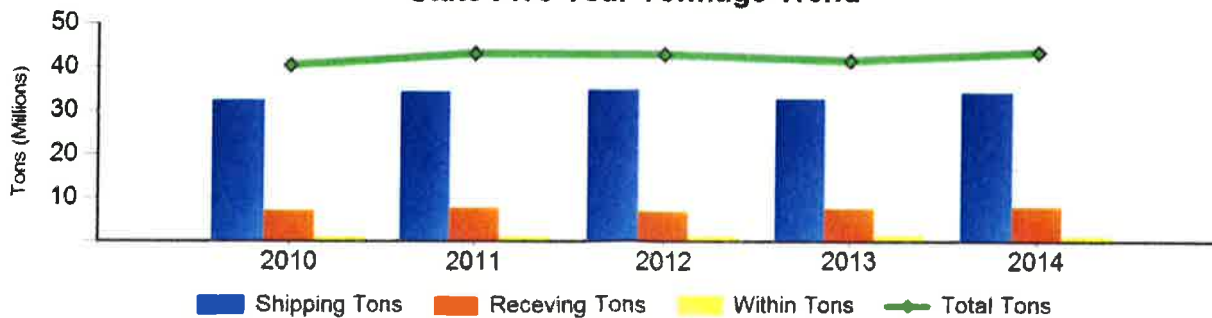
2014 All Traffic Commodity Value Distribution



Source: Waterborne Commerce Statistics, 2012 NDSU Commodity Valuation Analysis (Commodity dollar values are not calculated for foreign movements)

Source: Waterborne Commerce Statistics, 2012 NDSU Commodity Valuation Analysis (Commodity dollar values are not calculated for foreign movements), Remaining 0% unable to release due to insufficient operators

State Five Year Tonnage Trend



Source: USACE Waterborne Commerce Statistics

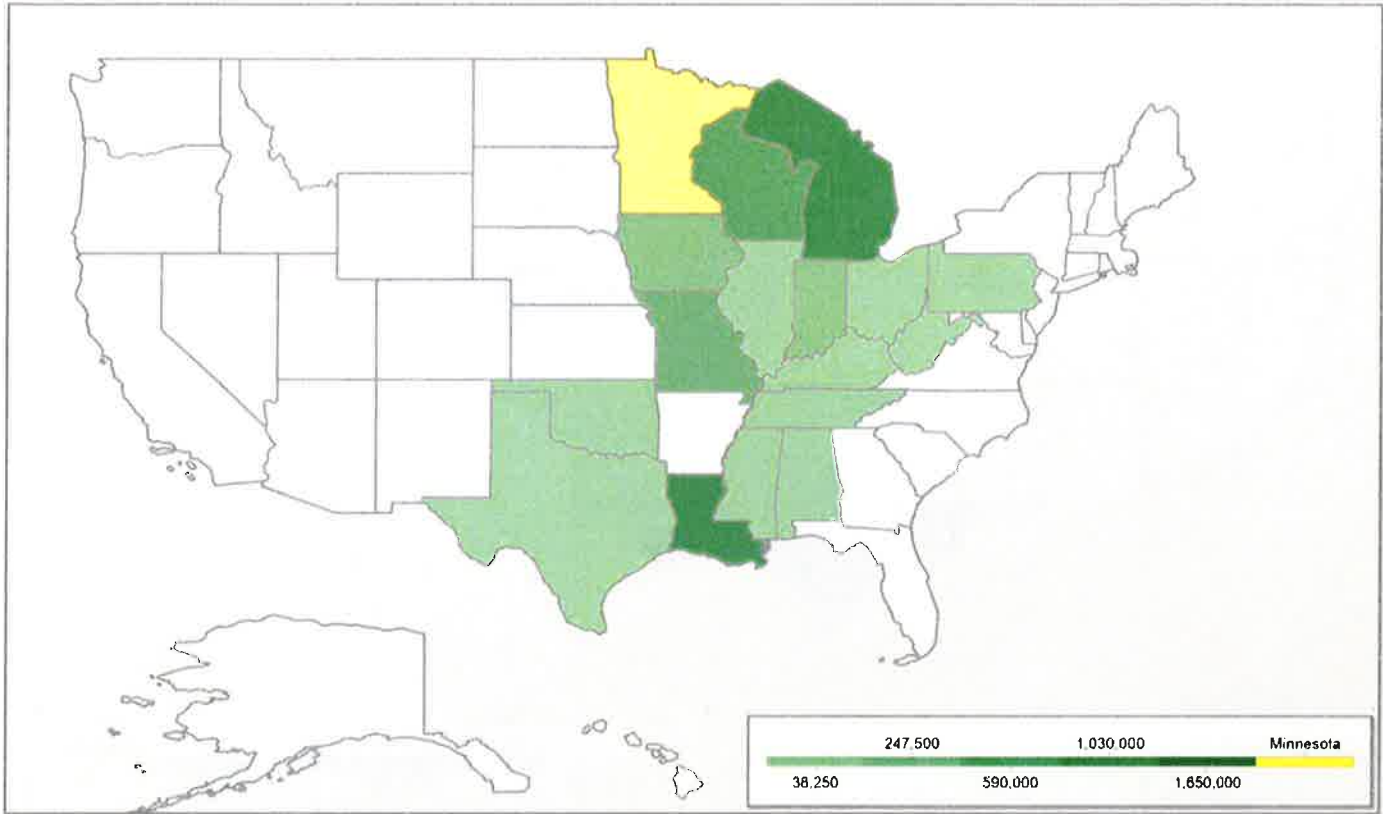
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Minnesota - Continued

2014 States Sending Commodities to Minnesota



Source: USACE Waterborne Commerce Statistics

State Sending Tons	Total Tonnage Sent to Minnesota	Top Commodity - % of Total Sent to Minnesota	State Sending Tons	Total Tonnage Sent to Minnesota	Top Commodity - % of Total Sent to Minnesota
Louisiana	2,847,217	Chemicals-61%	Tennessee	10148	Chemicals-100%
Michigan	2,084,720	Aggregates-94%	Pennsylvania	1502	Chemicals-100%
Wisconsin	1,020,868	Coal-100%			
Iowa	596,469	Aggregates-55%			
Missouri	526,862	Others-98%			
Canada	353,637	Ores/Minerals-49%			
Indiana	112,452	Others-79%			
Ohio	103,594	Coal-44%			
Illinois	81,285	Coal-60%			
Texas	63,137	Chemicals-100%			
Mississippi	48,989	Chemicals-89%			
Foreign	42,130	Ores/Minerals-80%			
Oklahoma	31,821	Others-59%			
Alabama	25,399	Grains-50%			
West Virginia	20,369	Coal-100%			
Kentucky	14,509	Chemicals-39%			

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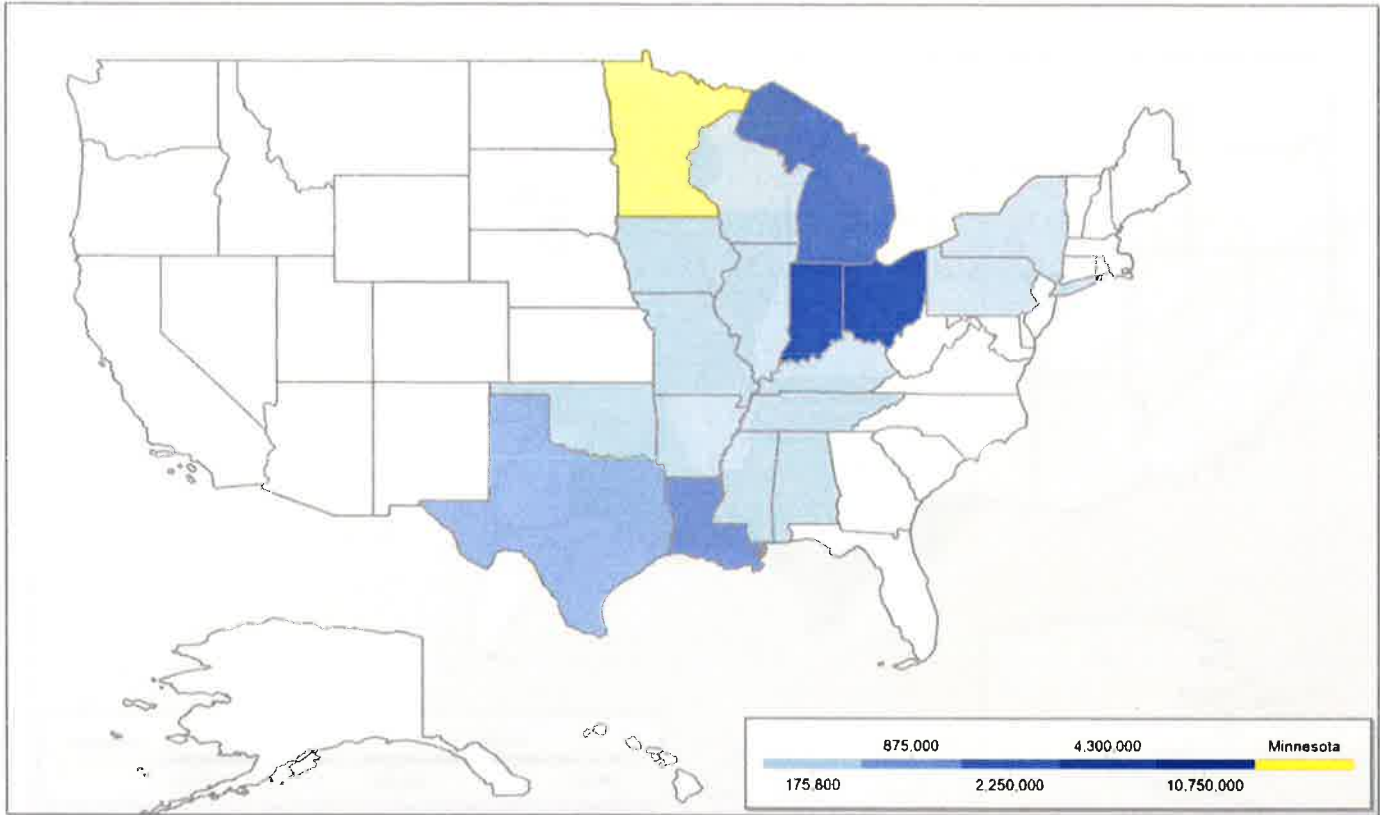
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Minnesota - Continued

2014 States Receiving Commodities From Minnesota



Source: USACE Waterborne Commerce Statistics

State Receiving Tons	Total Tonnage Received from Minnesota	Top Commodity - % of Total Received from Minnesota	State Receiving Tons	Total Tonnage Received from Minnesota	Top Commodity - % of Total Received from Minnesota
Indiana	15,411,907	Iron/Steel-100%	Wisconsin	22,740	Chemicals-72%
Ohio	7,290,076	Iron/Steel-100%	Oklahoma	11,037	Chemicals-86%
Michigan	3,840,490	Iron/Steel-99%	Pennsylvania	1,619	Aggregates-100%
Canada	3,222,682	Iron/Steel-99%			
Louisiana	2,729,293	Grains-88%			
Texas	485,210	Aggregates-96%			
Iowa	285,725	Petroleum-61%			
Arkansas	250,589	Iron/Steel-97%			
Foreign	183,688	Grains-61%			
Illinois	157,369	Chemicals-67%			
Alabama	86,418	Grains-93%			
Tennessee	77,717	Grains-54%			
New York	66,181	Grains-100%			
Mississippi	39,709	Chemicals-57%			
Missouri	30,421	Iron/Steel-59%			
Kentucky	22,976	Chemicals-86%			

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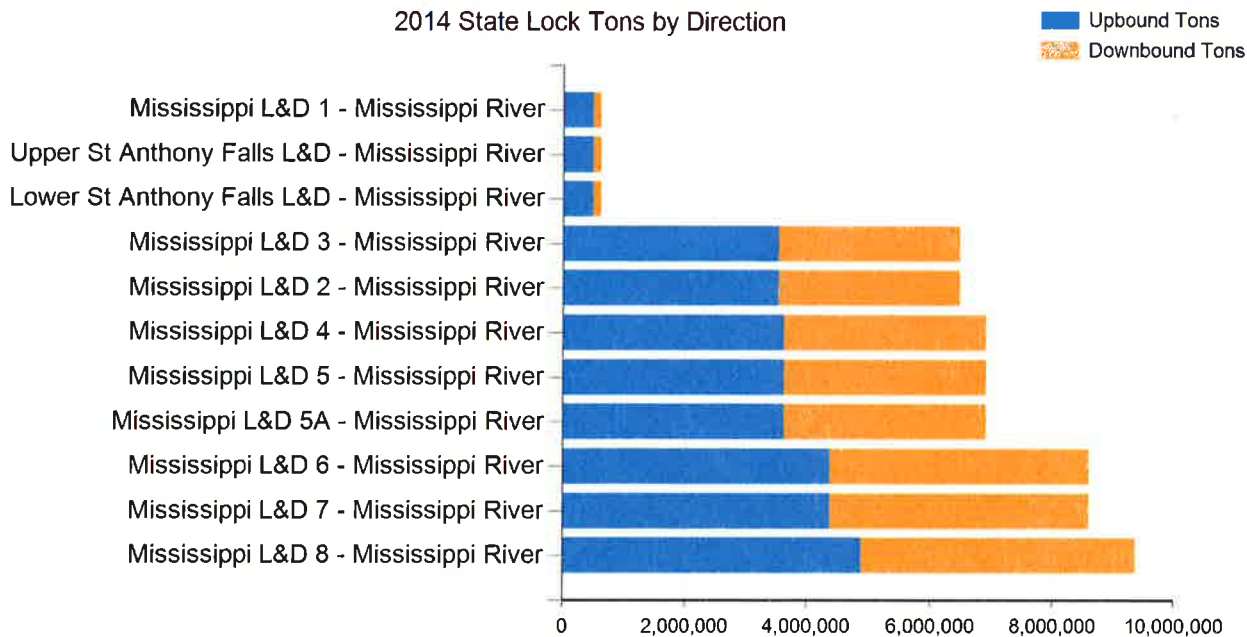
Minnesota - Continued

Commodity Group	Avg Tonnage (Millions)	% of Total Tons (All Years)	Five Year Commodity Trend (Millions of Tons)				
Aggregates	3.67	9%	3.52 2010	3.37 2011	3.38 2012	3.97 2013	4.12 2014
Chemicals	1.81	4%	1.51 2010	1.66 2011	1.84 2012	1.86 2013	2.18 2014
Coal	1.55	4%	1.77 2010	1.84 2011	1.41 2012	1.47 2013	1.27 2014
Crude Petroleum	**	**	** - 2010	** - 2011	** - 2012	** - 2013	** - 2014
Grains	3.96	9%	5.19 2010	4.71 2011	4.59 2012	2.44 2013	2.85 2014
Iron/Steel	28.86	68%	26.18 2010	29.09 2011	29.62 2012	29.20 2013	30.21 2014
Ores/Minerals	0.96	2%	0.70 2010	1.10 2011	0.74 2012	1.04 2013	1.20 2014
Others	1.05	2%	0.89 2010	1.05 2011	1.17 2012	1.02 2013	1.14 2014
Petroleum	0.40	<1%	0.65 2010	0.28 2011	0.12 2012	0.47 2013	0.50 2014

Source: USACE Waterborne Commerce Statistics

** - Year = Insufficient Operators to Release Tonnage

2014 State Lock Tons by Direction



Source: USACE Waterborne Commerce Statistics

** - Insufficient operators to release directional tonnage

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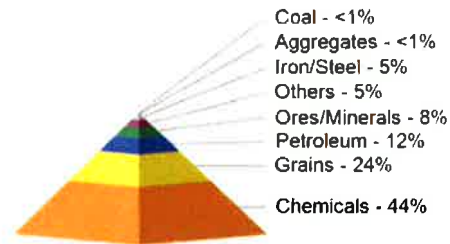
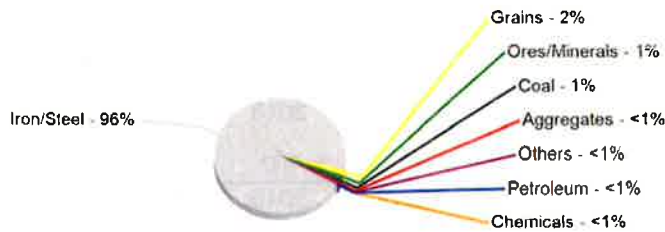
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Minnesota - Continued

2014 Great Lakes Traffic Commodity Value Distribution
\$4.358 (Billion)

2014 River Traffic Commodity Value Distribution
\$3.708 (Billion)



Remaining <1% unable to release due to insufficient operators

Remaining <1% unable to release due to insufficient operators

Minnesota 2014 Top 5 Waterways (Tons in thousands; values in Millions of dollars)

Waterway Name	State Rank	Tons	Value
Lake Superior	1	33,587.5	\$4,357.8
Mississippi River	2	8,229.0	\$3,184.7
Minnesota River, MN	3	1,659.4	\$531.2

Commodity Values not calculated for foreign/coastal movements.

** Insufficient operators to release tonnage

Source: USACE Waterborne Commerce Statistics, 2012 NDSU Commodity Valuation Analysis

Minnesota 2014 Top 3 Ports (Tons in thousands)

Port Name	U.S. Rank	Type	Total Port Tons	Port Tons Within State
Duluth-Superior, MN and WI	1	Lake	37,390.0	12,183.7
Two Harbors, MN	3	Lake	14,779.5	14,779.5
Silver Bay, MN	13	Lake	5,979.4	5,979.4

Source: USACE Waterborne Commerce Statistics

** Insufficient operators to release tonnage

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