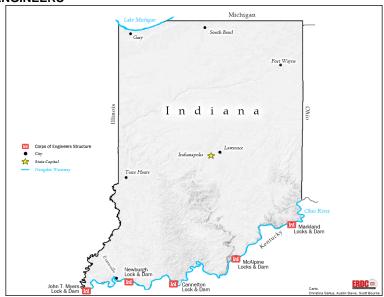


Indiana

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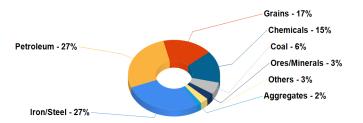


2020 State Quick Facts (Tons in Millions)

Tons Shipped -16.7 Tons Received -31.5 Tons Shipped Within State -2.4 Total Commerical Docks -76 Total Value (billions)-\$6.18 Total Domestic Tons -50.1 0.5 Total Import Tons -Total Export Tons -< 0.1 Total Tons -50.6

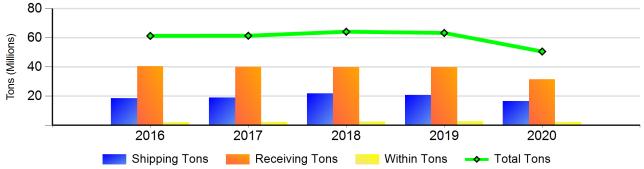
Source: Waterborne Commerce Statistics, Values estimated from 2019 NDSU UGPTI Commodity Valuation Study, values indexed by PPI to 2020 price level. (Commodity dollar values are not calculated for foreign movements)

2020 All Traffic Commodity Value Distribution



Source: Waterborne Commerce Statistics, Values estimated from 2019 NDSU UGPTI Commodity Valuation Study, values indexed by PPI to 2020 price level. (Commodity dollar values are not calculated for foreign movements), Remaining 0% unable to release due to insufficient operators

State Five Year Tonnage Trend



Source: USACE Waterborne Commerce Statistics

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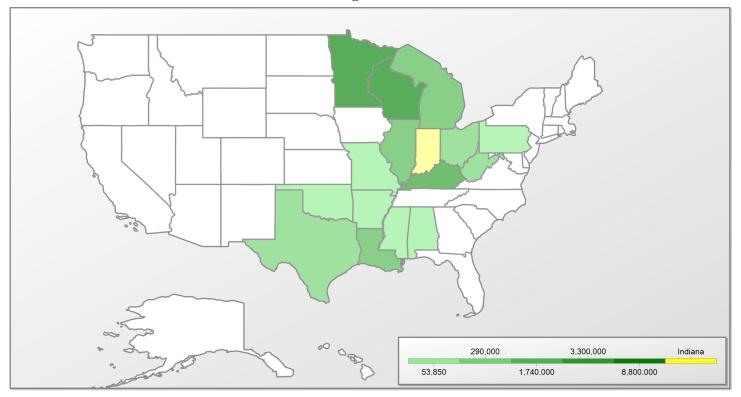
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Top Commodity - % of Total

Sent to Indiana



2020 States Sending Commodities to Indiana



Source: USACE Waterborne Commerce Statistics

Total Tonnage

Sent to Indiana

9,191

State Sending Tons	Total Tonnage Sent to Indiana	Top Commodity - % of Total Sent to Indiana	State Sending Tons
Minnesota	13,290,872	Iron/Steel-99%	Arkansas
Kentucky	4,288,885	Coal-76%	
Wisconsin	3,979,933	Iron/Steel-100%	
Michigan	3,244,015	Aggregates-89%	
Illinois	3,102,724	Coal-91%	
Louisiana	1,522,674	Ores/Minerals-37%	
West Virginia	806,902	Petroleum-51%	
Texas	375,526	**	
Canada	356,857	**	
Ohio	247,799	**	
Foreign	155,902	Iron/Steel-66%	
Oklahoma	69,106	**	
Missouri	57,007	**	
Alabama	15,533	Iron/Steel-78%	
Pennsylvania	14,611	Coal-89%	
Mississippi	10,089	**	

^{**}Unknown and Not Elsewhere Classified Products

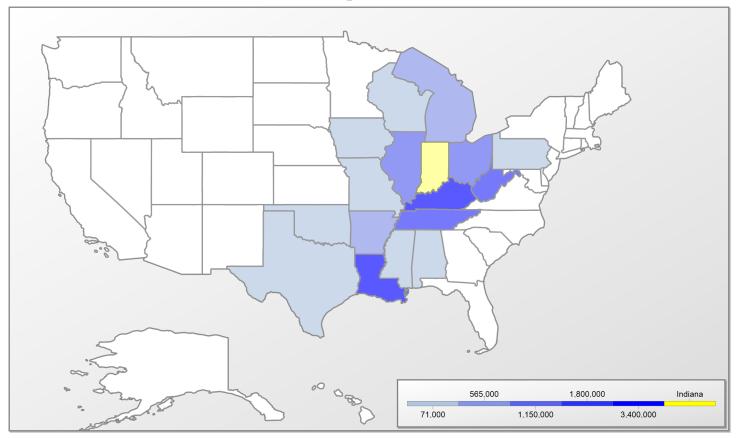
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Indiana - Continued

2020 States Receiving Commodities From Indiana



Source: USACE Waterborne Commerce Statistics

Total Tonnage

Received from

Indiana

17,772

Top Commodity - % of Total

Received from Indiana

Source. USACE Waterborne Commerce St						
State Receiving Tons	Total Tonnage Received from Indiana	Top Commodity - % of Total Received from Indiana	State Receiving Tons			
Louisiana	4,934,476	Grains-91%	Oklahoma			
Kentucky	3,193,852	Aggregates-77%				
West Virginia	2,174,387	Aggregates-99%				
Tennessee	1,971,899	**				
Illinois	1,355,862	Petroleum-95%				
Ohio	1,216,595	Aggregates-91%				
Michigan	982,608	Others-92%				
Arkansas	236,672	Iron/Steel-78%				
Wisconsin	162,602	**				
Texas	162,405	Iron/Steel-38%				
Missouri	66,222	Chemicals-37%				
Alabama	48,350	Iron/Steel-44%				
Pennsylvania	47,331	**				
Foreign	42,727	Grains-100%				
Iowa	34,727	**				
Mississippi	32,396	Chemicals-49%				

^{**}Unknown and Not Elsewhere Classified Products

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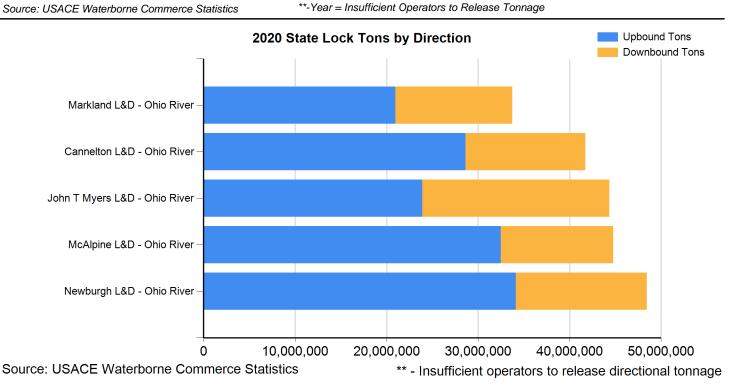
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Indiana - Continued

Five Year Trend of Tonnage Shipped or Received in Indiana							
Commodity Group	Avg Tonnage (Millions)	% of Total Tons (All Years)	Five Year Commodity Trend (Millions of Tons)				
Aggregates	11,488,589	19%	10.89	11.49	10.76	12.68	11.62
7.991094103 11,400,000	1570	2016	2017	2018	2019	2020	
Chemicals 1,808,828	3%	1.64	1.79	1.95	1.86	1.79	
Onomioaio	1,000,020		2016	2017	2018	2019	2020
Coal 13,112,898	22%	14.95	15.28	15.44	12.80	7.08	
004.	10,112,000		2016	2017	2018	2019	2020
Crude Petroleum	96,826	<1%	0.22	0.25			
	00,020		2016	2017	2018	2019	2020
Grains	rains 4,894,554	8%	4.67	4.39	5.38	5.14	4.89
· · · · · · · ·	.,00.,00.	-	2016	2017	2018	2019	2020
Iron/Steel 22,786,142	38%	23.84	23.68	24.08	23.78	18.56	
	22,700,712	3070	2016	2017	2018	2019	2020
Ores/Minerals 834,852	1%	0.72	0.51	0.88	1.23	0.83	
		2016	2017	2018	2019	2020	
Others 1,194,061	2%	1.21	0.99	1.23	1.21	1.33	
		2016	2017	2018	2019	2020	
Petroleum	4,003,507	7%	3.21	3.10	4.49	4.68	4.53
1,000,001		2016	2017	2018	2019	2020	



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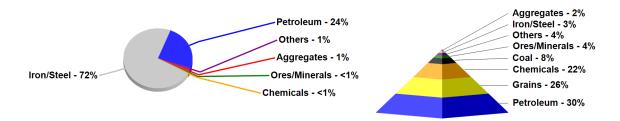


Indiana - Continued

2020 Great Lakes Traffic Commodity Value Distribution

2020 River Traffic Commodity Value Distribution

Total Value: \$2.18 (Billion) Total Value: \$4.13 (Billion)



Remaining <1% unable to release due to insufficient operators

Remaining <1% unable to release due to insufficient operators

Indiana 2020 Top 5 Waterways (Tons in thousands; values in Millions of dollars)

Waterway Name	State Rank	Tons	Value
Ohio River	1	25,956.1	\$3,900.4
Lake Michigan	2	24,684.1	\$2,282.1

Source: USACE Waterborne Commerce Statistics, Values estimated from 2019 NDSU UGPTI Commodity Valuation Study, values indexed by PPI to 2020 price level

(Commodity dollar values are not calculated for foreign movements)

Indiana 2020 Top 3 Ports (Tons in thousands)

Port Name	U.S. Rank	Туре	Total Port Tons	Port Tons Within State
Indiana (Northern District), IN	2	Lake	24,684.1	24,684.1
Mount Vernon, IN	14	River	5,938.5	5,938.5

Source: USACE Waterborne Commerce Statistics

Tonnage represents only shipped or received in the state and port, and not necessarily the total port tonnage.

** Insufficient operators to release tonnage

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^{**} Insufficient operators to release tonnage